

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
24th April, 2024

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| BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287 | National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL |
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a consortium wherein the Company is a member, has received an Order under the provisions of Section 73 of the State Goods and Services Tax Act, 2017 read with relevant provisions of the Central Goods and Services Tax Act, 2017 and the rules made thereunder, from the GST Authority on 24th April, 2024 at about 01:14 P.M. The consortium has a strong case to defend the matter before the Authorities and plans to file the rectification application or an appeal against the said Order within prescribed timelines.

The relevant details to be disclosed is as under:

| SN | Particulars | Details |
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| a. | Name of the authority | GST Authority |
| b. | Nature and details of the action(s) taken, initiated or order(s) passed | The authority has demanded GST along with interest and penalty pertaining to a consortium wherein the Company is a member for the F.Y. 2018-19 on grounds of alleged suppression of taxable turnover and accordingly, tax thereon. The authority has demanded to pay an aggregate tax amount of INR 17.96 lakhs along with interest of INR 16.22 lakhs and penalty of INR 1.79 lakhs. |
| c. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 24 th April, 2024 |
| d. | Details of violation(s) / contravention(s) committed or alleged to be committed | Covered under (b) above |
| e. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Tax, interest and penalty levied is covered under (b) above. The same does not have any significant impact on the Company. |

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary